

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

CHANGE OF DIRECTORS CHANGE OF THE COMPOSITION OF BOARD COMMITTEES

The Board announces the following change of directors and the composition of the Board committees:

1. Dr. Chen Kaixian will resign as an INED, and a member of the audit committee of the Company with effect from 28 March 2012;
2. Mr. Liu Benren will retire as a non-executive director of the Company with effect from the conclusion of the AGM;
3. Mr. Zhang Huaqiao has been appointed as an INED, a member of the audit committee of the Company and the chairman of the nomination committee of the Company with effect from 28 March 2012; and
4. Mr. David T. Zhang has been recommended by the Board as a candidate to be elected and appointed as an INED at the AGM. Mr. Zhang will also be appointed as a member of the audit committee and remuneration committee of the Company subject to his appointment as an INED at the AGM.

The Board announces the following change of chairman of the nomination committee of the Company:

1. Mr. Wang Qunbin, the executive director of the Company, will resign from his position as the chairman of the nomination committee of the Company with effect from 28 March 2012. Mr. Wang remains as a member of the nomination committee of the Company; and
2. Mr. Zhang Huaqiao has been appointed as the chairman of the nomination committee of the Company with effect from 28 March 2012 upon his appointment as an INED taking effect on the same day.

The board of directors (the “**Board**”) of Fosun International Limited (the “**Company**”) announces the following change of directors and the composition of the Board committees:

1. Dr. Chen Kaixian will resign as an independent non-executive director of the Company (the “**INED**”), and a member of the audit committee of the Company with effect from 28 March 2012;
2. Mr. Liu Benren will retire as a non-executive director of the Company with effect from the conclusion of the annual general meeting of the Company for the year ended 31 December 2011 to be held on 21 June 2012 (the “**AGM**”);
3. Mr. Zhang Huaqiao has been appointed as an INED, a member of the audit committee of the Company and the chairman of the nomination committee of the Company with effect from 28 March 2012; and
4. Mr. David T. Zhang has been recommended by the Board as a candidate to be elected and appointed as an INED at the AGM. Mr. Zhang will also be appointed as a member of the audit committee and remuneration committee of the Company subject to his appointment as an INED at the AGM.

Dr. Chen resigned as an INED for the reason that as the president of the Shanghai University of Traditional Chinese Medicine, it is not recommended for him to hold office as an independent director of any listed company pursuant to the relevant rules of the Shanghai Municipal Education & Health Commission.

Each of Dr. Chen and Mr. Liu has confirmed that neither of them has disagreement with the Board and there is no matter in relation to their respective resignation/retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to both Dr. Chen and Mr. Liu for their valuable efforts and contributions to the Company during their tenure of office.

Details of the newly appointed director and recommended candidate for directorship

Mr. Zhang Huaqiao, aged 49, has been chairman of Guangzhou Huadu Wansui Micro Credit Co., Ltd. since June 2011 and an executive director and chief executive officer of Man Sang International Limited (listed on The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”) with stock code: 00938) since September 2011. Mr. Zhang has been a non-executive director of Boer Power Holdings Ltd. (listed on the Hong Kong Stock Exchange with stock code: 01685) since November 2011. From July 1986 to January 1989, Mr. Zhang was employed at the People’s Bank of China in Beijing and from

June 1999 to April 2006, Mr. Zhang worked at the Equities Department of UBS AG, Hong Kong Branch at which he first served as the head of the China research team and later became the co-head of the China research team. Mr. Zhang was the chief operating officer from March 2006 to September 2008 and executive director from May 2006 to September 2008 of Shenzhen Investment Limited (listed on the Hong Kong Stock Exchange with stock code: 00604). From September 2008 to June 2011, he was deputy head of China Investment Banking at UBS Securities Asia Limited. Mr. Zhang graduated from the Graduate School of the People's Bank of China with a master's degree in economics in 1986; and from the Australian National University with a master's degree in economics in January 1991.

Save as disclosed above, Mr. Zhang does not hold any other directorship in any listed public company during the period of three years preceding the date of this announcement. As at the date of this announcement, Mr. Zhang does not hold any position within the Company and other members of the Company's group, nor has any relationships with any directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Mr. Zhang has entered into a service contract with the Company with a fixed term of services for 3 years, and is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's articles of association. He is entitled to receive remuneration of HK\$500,000 which is determined by the Board with reference to his duties and responsibilities in the Company and the Company's remuneration policy.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Zhang or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange ("**Listing Rules**").

Mr. David T. Zhang, aged 49, is a partner of Kirkland & Ellis LLP, a leading international law firm. Admitted to the practice of law in the State of New York, USA and based in Hong Kong, Mr. Zhang specialises in securities offerings and M&A transactions. He has extensive experience representing Chinese issuers and leading investment banks in US initial public offerings, Hong Kong initial public offerings and other Rule 144A and Regulation S offerings of equity, debt and convertible securities. Additionally, Mr. Zhang has represented a number of leading private equity funds, multinational corporations and sovereign wealth funds in connection with their investments and M&A transactions in the

Greater China region and Southeast Asia. Mr. Zhang has been rated as a top capital markets attorney by Chambers Global, Legal 500 Asia Pacific, IFLR1000 and Chambers Asia Pacific. Prior to joining Kirkland & Ellis LLP in August 2011, Mr. Zhang was a partner of Latham & Watkins LLP, another leading international law firm, for eight years. Mr. Zhang graduated from Beijing Foreign Studies University in 1981 and received his J.D. from Tulane University Law School in 1991.

Save as disclosed above, Mr. Zhang does not hold any other directorship in any listed public company during the period of three years preceding the date of this announcement. As at the date of this announcement, Mr. Zhang does not hold any position within the Company and other members of the Company's group, nor has any relationships with any directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Mr. Zhang will enter into a service contract with the Company with a fixed term of services for 3 years upon the appointment as an INED on the AGM, and will be subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's articles of association. He will be entitled to receive remuneration of HK\$500,000 which is determined by the Board with reference to his duties and responsibilities in the Company and the Company's remuneration policy.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the recommendation or appointment of Mr. Zhang or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

Details of change of Chairman of the nomination committee of the Company

To enhance the corporate governance level and improve the corporate governance structure of the Company, pursuant to the latest modified provisions of Listing Rules (the chairman of the nomination committee shall be the chairman of the board or an independent non-executive director), the Board announces the following change of chairman of the nomination committee of the Company:

1. Mr. Wang Qunbin, the executive director of the Company, will resign from his position as the chairman of the nomination committee of the Company with effect from 28

March 2012. Mr. Wang remains as a member of the nomination committee of the Company; and

2. Mr. Zhang Huaqiao has been appointed as the chairman of the nomination committee of the Company with effect from 28 March 2012 upon his appointment as an INED taking effect on the same day.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 27 March 2012

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetang and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.